

Draft Actual	GENERAL FUND SUMMARY	Original Estimate	Latest Estimate	Projected Outturn
2019-20		2020-21	2020-21	2020-21
£		£	£	£
3,850,231	Community Services	(314,990)	(789,990)	(281,133)
17,680,547	Planning and Regeneration	3,142,170	3,328,170	4,970,135
12,557,225	Environment	11,556,920	11,687,925	18,858,817
3,579,422	Management Directorate	783,410	(566,020)	243,182
6,221,257	Finance	11,820,880	11,820,880	13,012,170
43,888,682	Total Directorate Level	26,988,390	25,480,965	36,803,171
	Growth to be allocated to services	964,000	0	0
	Savings to be allocated to services	(2,471,425)	0	0
(26,601,575)	Depreciation (contra to Service Unit Budgets)	(8,813,830)	(8,813,830)	(8,813,830)
17,287,107	Directorate Level excluding depreciation	16,667,135	16,667,135	27,989,341
(1,180,245)	External interest receivable (net)	(1,172,935)	(1,172,935)	(641,385)
356,027	Housing Revenue Account	531,550	531,550	531,550
926,640	Minimum Revenue Provision	1,639,171	1,639,171	1,288,064
(30,417)	Revenue income from sale of assets	0	0	0
	Revenue Contributions to Capital Outlay (RCCO)			
893,630	Met from: Capital Schemes reserve	0	0	0
2,299,990	Other reserves	537,000	537,000	1,951,000
0	General Fund	0	0	0
20,552,732	Total before transfers to and from reserves	18,201,921	18,201,921	31,118,570
(from)	Transfers to and from reserves			
to	Capital Schemes reserve			
(893,630)	<i>Funding of Revenue Contribution to Capital Outlay</i>	0	0	0
	<i>Contribution in year</i>			
(174,269)	Budget Pressures reserve	0	0	(120,000)
(2,103,206)	Business Rates Equalisation reserve	(1,274,014)	(1,274,013)	(1,304,013)
(469,494)	Car Park Maintenance reserve	272,950	272,950	(249,534)
(124,268)	Election Costs reserve	62,500	62,500	62,500
(15,177)	Insurance reserve	0	0	0
(538,252)	IT Renewals reserve	542,710	542,710	(383,290)
(1,721,421)	Invest to Save reserve	(10,000)	(10,000)	(229,900)
(36,904)	New Homes Bonus reserve	351,019	351,019	281,019
31,563	Energy Management reserve	0	0	42,199
109,467	On Street Parking reserve	(260,070)	(260,070)	0
(5,495,884)	Pensions reserve (Statutory)	0	0	0
(150,000)	Recycling reserve	0	0	0
185,140	Spectrum reserve	188,843	188,843	188,843
(206,110)	Carry Forward Items	0	(1,654,219)	(1,542,533)
3,234,252	Other reserves	(477,090)	(477,090)	569,630
12,184,540	Total after transfers to and from reserves	17,598,769	15,944,551	28,433,491
	Business Rates Retention Scheme payments			
31,332,993	Business Rates tariff payment	33,119,290	33,119,290	33,119,290
1,383,117	Business Rates levy payment to MHCLG	810,933	810,933	810,933
0	Business Rates tariff payment from MHCLG	0	0	0
0	Business Rates pilot gain from Surrey Pilot Pool	0	0	0
	Non specific government grants			
(2,401,199)	s31 grant re BRR scheme	(1,959,000)	(1,959,000)	(1,959,000)
(24,170)	s31 grant re council tax	0	0	0
(25,587)	New Burdens grant	0	0	0
0	Other government grant	0	0	0
(1,039,201)	New Homes Bonus grant	(851,019)	(851,019)	(851,019)
41,410,493	GUILDFORD BOROUGH COUNCIL NET BUDGET	48,718,973	47,064,755	59,553,695
1,740,697	Parish Council Precepts	1,741,000	1,741,000	1,741,000
43,151,190	TOTAL NET BUDGET	50,459,973	48,805,755	61,294,695
(34,941,330)	Business Rates - retained income	(34,713,245)	(34,713,245)	(34,713,245)
1,493,170	Collection Fund Deficit - Business Rates	(3,812,870)	(3,812,870)	(3,812,870)
85,997	Collection Fund Surplus - Council Tax	0	0	0
9,789,027	COUNCIL TAX REQUIREMENT	11,933,858	10,279,640	22,768,580
	Projected (under)/over spend			12,488,940
	Movement in MRP and External Interest			180,443
	Underlying (under) / overspend on services			12,308,497